

SUMMARY ANNUAL REPORT FOR THE DUNN INVESTMENT COMPANY 401(K) PLAN

This is a summary of the annual report of the **Dunn Investment Company 401(k) Plan**, EIN 63-0739798, Plan No. #001, for the period January 1, 2024, through December 31, 2024. The annual report has been filed with the Pension and Welfare Benefits Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Statement

Benefits under the plan are provided through a trust fund. Plan expenses were \$9,992,174. These expenses included \$21,300 in administrative expenses and \$9,970,874 in benefits paid to participants and beneficiaries. A total of 2,287 people were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

The value of the plan assets, after subtracting liabilities of the plan, if any, was \$94,746,791 as of December 31, 2024, compared to \$85,336,958 as of January 1, 2024. During the plan year the plan experienced an increase in its net assets of \$9,409,833. This increase includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had a total gain of \$19,402,007 including employer contributions of \$3,022,586, employee contributions of \$6,710,223, rollovers of \$84,450, gain from investments of \$9,397,734 and other income of \$187,014. There were no transfers into the Plan.

YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. an accountant's report;
2. financial information;
3. information on payments to service providers;
4. assets held for investment;
5. information regarding any common or collective trusts, pooled separate accounts, master trusts or 103-12 investment entities in which the plan participates.

To obtain a copy of the annual report, or any part thereof, write or call the office of **Dunn Investment Company, who is the Plan Administrator, P.O. Drawer 247, Birmingham, Alabama 35222, (205) 592-8908**.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan at **Dunn Investment Company, 3900 Messer Airport Highway, Birmingham, Alabama 35201**, and at the **U.S. Department of Labor in Washington, D.C.**, or obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department of Labor should be addressed to: **Public Disclosure Room, N-1513, Employee Benefits Security Administration, US Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210**.